



14 August 2023

The BSE Limited
PJ Towers, 25th Floor,
Dalal Street
Mumbai 400001.
Scrip Code: 543933

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051.
Scrip Code: CYIENTDLM

Sub: Statement of Deviation or Variation in Utilization of Funds, if any, under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 32 of Listing Regulations, we hereby confirm that during the quarter ended 30 June 2023, there were no deviation or variation in the Utilization of proceeds of the IPO from the objects stated in the RHP dated June 19, 2023.

A statement of deviation or variation, if any, for the quarter ended 30 June 2023, duly reviewed by the Audit Committee is enclosed herewith.

The above information will also be available on the website of the Company at www.cyientdmlm.com

This is for your information and records.

For **Cyient DLM Limited**

S Krithika
Company Secretary and Compliance Officer

Cyient DLM Limited

Mysore Office:
Plot no.347, D1 &2, KIADB
Electronics City, Hebbal Industrial
Area, Mysore 570 016,
Karnataka, India

Regd Off:
3rd Floor Plot No.11
Software units Layout,
Infocity, Madhapur, Hyderabad,
Telangana 500 081, India

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CIN: U31909TG1993PLC141346

**STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS UNDER REGULATION 32 OF
THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015 ("Listing Regulations")**

Name of listed entity	Cyient DLM Limited							
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others							
Date of Raising Funds	<table border="1"> <thead> <tr> <th>Type</th> <th>Date</th> </tr> </thead> <tbody> <tr> <td>Pre-IPO</td> <td>06th June, 2023</td> </tr> <tr> <td>Public Issue</td> <td>Issue Open: 27th June, 2023 Issue Close: 30th June, 2023</td> </tr> </tbody> </table>		Type	Date	Pre-IPO	06 th June, 2023	Public Issue	Issue Open: 27 th June, 2023 Issue Close: 30 th June, 2023
Type	Date							
Pre-IPO	06 th June, 2023							
Public Issue	Issue Open: 27 th June, 2023 Issue Close: 30 th June, 2023							
Amount Raised	<table border="1"> <thead> <tr> <th>Type</th> <th>Amount in Millions</th> </tr> </thead> <tbody> <tr> <td>Pre-IPO</td> <td>1,080.00</td> </tr> </tbody> </table>		Type	Amount in Millions	Pre-IPO	1,080.00		
Type	Amount in Millions							
Pre-IPO	1,080.00							
Report filed for Quarter ended	30th June, 2023							
Monitoring Agency	applicable / not applicable							
Monitoring Agency Name, if applicable	ICRA Limited							
Is there a Deviation/Variation in use of funds raised	Yes / No							
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable							
If Yes, Date of shareholder Approval	Not Applicable							
Explanation for the Deviation/Variation	Not Applicable							
Comments of the Audit Committee after review	No Comments							
Comments of the auditors, if any	No Comments							



OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE:

(INR in Millions)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation / variation for the quarter	Remarks, if any
Funding incremental working capital requirements of our Company	-NA-	2,910.90	-NA-	-	-	-NA-
Funding capital expenditure of our Company	-NA-	435.72	-NA-	-	-	-NA-
Repayment/prepayment, in part or full, of certain of our borrowings	-NA-	1,609.11	-NA-	-	-	-NA-
Achieving inorganic growth through acquisitions	-NA-	700.00	-NA-	-	-	-NA-
General corporate purposes	-NA-	933.90	-NA-	-	-	-NA-
Net Proceeds		6,589.63		-		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc

NOTES:

- (i) On June 6, 2023, the Company has undertaken a pre-IPO placement by way of private placement of 4,075,471 equity shares aggregating to ₹ 1,080.00 million at an issue price of ₹ 265 per equity share. Out of which, we made Rs. 1,070.00 million fixed deposits in Axis Bank and Rs. 10.00 million is available in Pre IPO-Bank account.

For Cyient DLM Limited



Shrinivas Kulkarni
Shrinivas Kulkarni
Chief Financial Officer